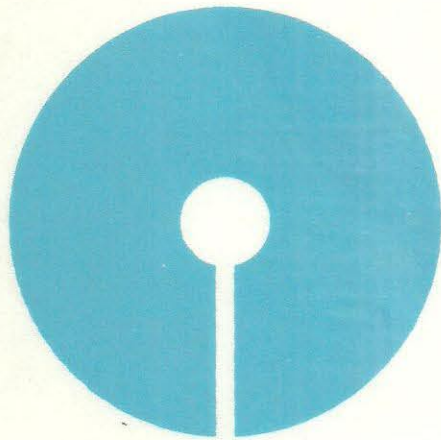


PROJECT APPROVAL CERTIFICATE



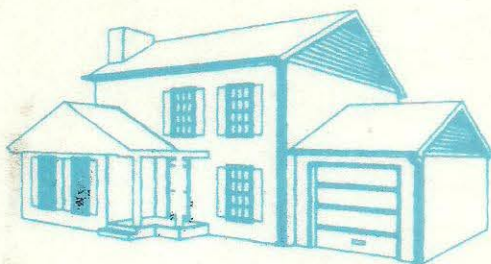
This is to certify that

the housing project " NARAYAN GREEN SCAPES "

of NARAYAN REALTY LTD (builder)

is approved by **State Bank of India**

APF No. HLST / BZO / BRD / APF / 10-11 / 088



HLST Baroda,
Zonal Office, Baroda.

Date : 29.09.2010

ppselcl.
Authorised Signatory