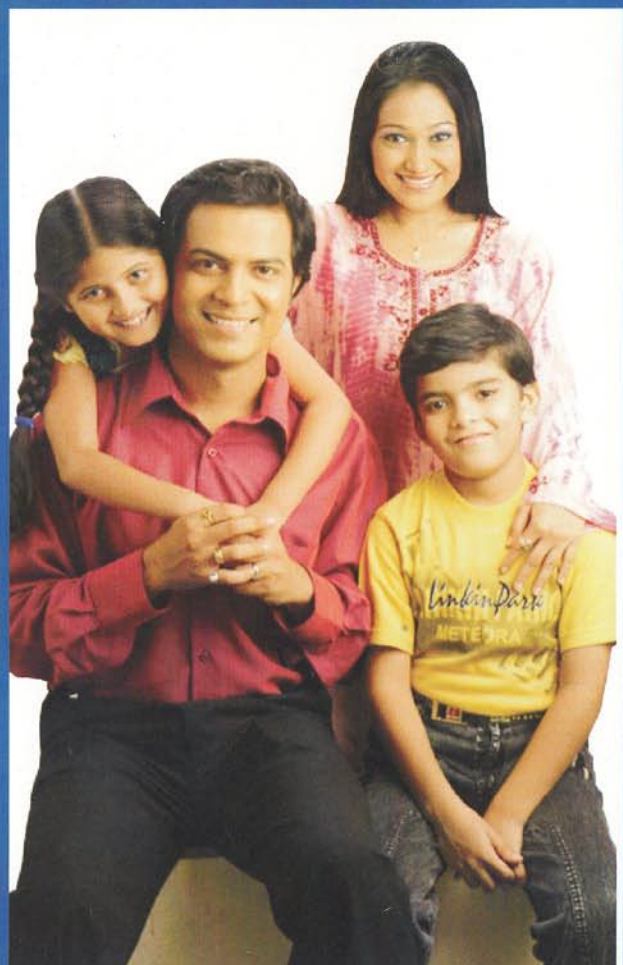




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# PROJECT APPROVAL CERTIFICATE

**Bank of India**



*Relationship beyond banking*

*This is to certify that the Housing Project*

“ NARAYAN HIGHLIFE ”

of NARAYAN REALTY LTD.

*is approved by* **BANK OF INDIA.**

APF No. RBC : AKJ : PA : 2011-12 : 119

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Date : 19.12.2011

Authorised Signatory